



## News Release

### Puget Sound Energy Briefs Regulators about 20-Year Resource Plan

Utility Plans Include Energy Efficiency, Renewable Energy and Clean-Burning Natural Gas

BELLEVUE, Wash.--(BUSINESS WIRE)--Oct. 11, 2007--The chief resource officer for Puget Sound Energy (PSE) yesterday told state regulators that the utility intends to meet growing customer energy needs in the future through expanded energy-efficiency efforts, additional renewable energy and clean-burning, high-efficiency natural gas-fired resources.

Citing the need to serve energy to a population expected to grow by 28 percent, or about 1 million people, over the next 20 years, Kimberly Harris, executive vice president and chief resource officer for PSE, presented the utility's 2007 Integrated Resource Plan (IRP) to the Washington Utilities and Transportation Commission (WUTC).

"This plan, with an emphasis on conservation, combined with renewable and natural-gas resources, presents a practical approach designed to provide PSE customers with a stable source of energy supplies over the long run," Harris said. "It presents a responsible and cost conscious way to serve the growing needs of our customers while meeting the state's goals for increasing renewable energy resources."

PSE's plan, which is updated every two years with a prediction of population and energy use, received no scrutiny from other parties. The plan was filed May 31 with the WUTC.

Upon the Commission's decision to acknowledge, or accept, PSE's long-range plan, the utility then will proceed to issue a Request for Proposal (RFP) later this month seeking offers for energy efficiency projects and renewable energy and natural-gas fired resources.

According to the IRP analysis, the projected 20-year cost of meeting PSE customers' power needs has more than tripled over the past four years -- rising from a \$4.4 billion estimate in 2003 to \$14.4 billion.

#### Puget Sound Energy 20-year energy resource plan

##### Additional power supply needed:

1,600 average megawatts (aMW) by 2017

2,600(a) aMW by 2025

##### PSE portion of power supply met by energy-efficiency efforts:

31 percent by 2027

##### PSE portion of power supply from renewable resources:

5 percent by Dec. 2007

10 percent by 2013

##### Projected increase in direct use of natural gas:

43 percent by 2027

(a) 2,600 aMW is approximately twice the amount of electricity needed to serve Seattle

### About Puget Sound Energy

Washington state's oldest and largest energy utility, with a 6,000-square-mile service territory stretching across 11 counties, Puget Sound Energy (PSE) serves more than 1 million electric customers and 721,000 natural gas customers primarily in the growing Puget Sound region of Western Washington. PSE, a subsidiary of Puget Energy (NYSE: PSD), meets the energy needs of its growing customer base through incremental, cost-effective energy conservation, low-cost procurement of sustainable energy resources, and far-sighted investment in the energy-delivery infrastructure. For more information, visit [PSE.com](http://PSE.com).

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