



News Release

PSE to FERC: No "Wash" Trades in Electricity or Natural Gas Transactions; Utility's Filing Responds to Commission's Data Requests

BELLEVUE, Wash., May 31, 2002 (BUSINESS WIRE) -- Puget Sound Energy, the utility subsidiary of Puget Energy (NYSE:PSD), told the Federal Energy Regulatory Commission today that it did not engage in any electricity or natural gas "wash" trades.

PSE responded, along with approximately 150 other energy companies, to questions asked by FERC as part of its investigation of energy trading strategies.

The full PSE filing is available at www.pse.com.

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